

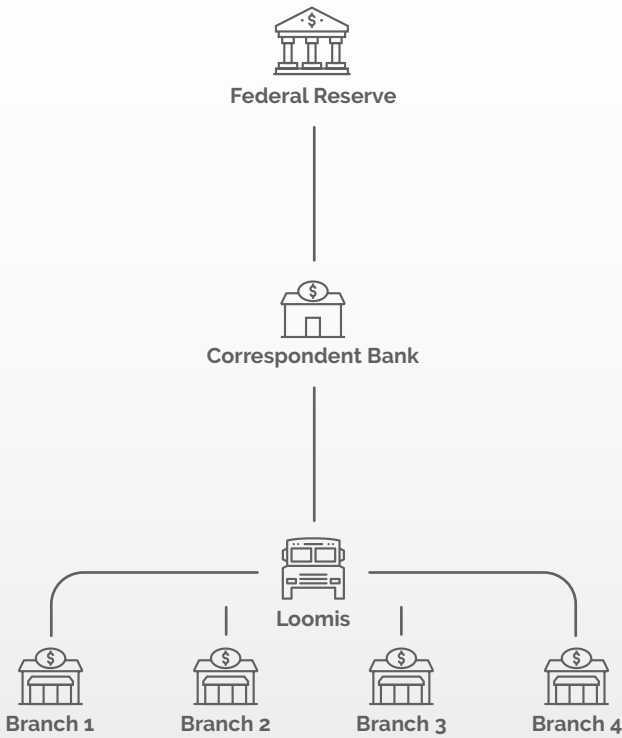
# BANK



## The logistics of currency and coin processing: **Correspondent Banks**



The financial logistics of using a correspondent bank for currency and coin processing services can be costly, inefficient, and overly complex. This leads to **delivery delays** and **service markups** due to the additional steps required to fulfill orders which negatively impact operations, as depicted in the graphics below.



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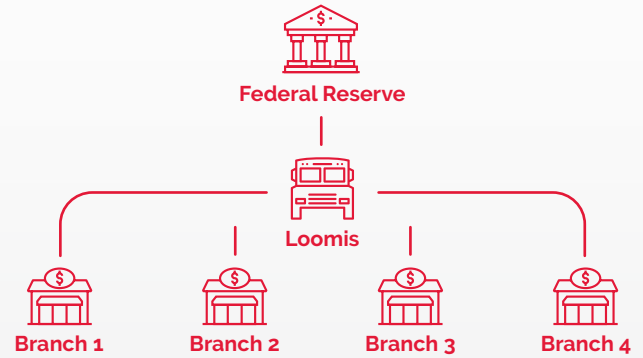
## **There's a better way.** Loomis is the link between the Correspondent Banks and financial institutions for efficient currency and coin processing services.



Loomis has been helping financial institutions streamline their currency and coin processing for more than 125 years with a proven track record of success. With a vault services network that stretches across the US and Puerto Rico, financial institutions can rely on Loomis to be there so they can expand their services and market presence.

### **Loomis currency and coin processing services include:**

- Commercial processing
- Currency/coin deposits and orders
- Check image capture, transmission, and truncation
- Transaction posting, account analysis detail, and account reconciliation data.
- Simplified online account management and extensive reporting capabilities, 24 hours a day, 7 days a week.



### **Disadvantages of ordering from correspondent banks**

- Banks or credit unions must depend on correspondent bank placing their branch orders
- Potential for delivery delays as correspondent bank must breakout individual deliveries and schedule branch deliveries
- Additional costs of service markup
- Additional costs and time required for reconciliation
- Regulations that shrink correspondent bank networks could limit availability
- Because of Fed coin mandates, a correspondent bank can only allot a percentage of the coin that the Fed allots them

### **Advantages of ordering from Loomis:**

- Faster delivery as Loomis directly picks up orders from Federal Reserve and performs breakout for branch deliveries
- Reduction of Federal Reserve charges for banks or credit unions with more than ten branches
- Ability to order by straps versus bricks
- Elimination of secondary markup services